

February 2023 Statement Notes

Statement Overview Moved

- The statement overview and explanation has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

NAV and Receivable Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

February Highlights

- The IPOPIF Pool (the main investment fund) declined 2.22% in February.
- Asset Flows
 - New Asset Transfers: \$24 million
 - Cash Contributions: \$72 million
 - Cash Withdrawals: \$23 million
- Expenses
 - Administrative Expenses: \$198,410
 - Non-manager Investment Expenses: \$163,187
 - Investment Manager Fees \$13,699
 - Expenses are paid from the IPOPIF Pool
- Total Fund ending value: \$8.858 billion
 - IPOPIF Pool: \$8.839 billion
 - Transition Pool \$16.8 million
 - Participant accounts: \$2.1 million

Resources

- Monthly financial reports: <https://www.ipopif.org/reports/monthly-financial-reports/>
- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>
- Meeting Calendar: <https://www.ipopif.org/meetings/calendar/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$7,391,584.05 | \$7,087,454.81 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$6,550.73 | \$33,769.19 |
| Administrative Expense | (\$147.71) | (\$147.71) |
| Investment Expense | (\$121.48) | (\$121.48) |
| Investment Manager Fees | (\$10.20) | (\$10.20) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | (\$9,231.16) | \$230,277.20 |
| Unrealized Gain/Loss | (\$162,509.03) | (\$125,106.61) |
| Ending Balance | \$7,226,115.20 | \$7,226,115.20 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.23%) | 1.96% | 1.96% | N/A | N/A | N/A | N/A | 2.14% | 12/14/2022 |

FOREST VIEW POLICE PENSION FUND

Fund Name: FOREST VIEW POLICE PENSION

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|------------------|
| Beginning Balance | \$0.00 | \$2,133,000.00 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$2,248.81) | (\$2,158,173.49) |
| Income | \$2,248.81 | \$25,173.49 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$0.00 | \$0.00 |
| Unrealized Gain/Loss | \$0.00 | \$0.00 |
| Ending Balance | \$0.00 | \$0.00 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 224.878 | 212,655.348 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (224.878) | (212,655.348) |
| Ending Units | 0.000 | 0.000 |
| Period Beginning Net Asset Value per Unit | | \$10.030314 |
| Period Ending Net Asset Value per Unit | \$0.000000 | \$0.000000 |

Performance Summary:

FOREST VIEW POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 12/14/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

FOREST VIEW POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|------------------|
| Beginning Balance | \$763,962.77 | \$4,954,454.81 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$625,532.26) | (\$5,074,408.99) |
| Income | \$1,614.22 | \$5,670.23 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | (\$9,518.13) | \$229,979.84 |
| Unrealized Gain/Loss | (\$9,006.35) | \$5,824.36 |
| Ending Balance | \$121,520.25 | \$121,520.25 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 83,941.984 | 567,437.162 |
| Unit Purchases from Additions | 245.051 | 241,444.723 |
| Unit Sales from Withdrawals | (70,452.600) | (795,147.450) |
| Ending Units | 13,734.435 | 13,734.435 |
| Period Beginning Net Asset Value per Unit | \$9.101082 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$8.847857 | \$8.847857 |

Performance Summary:

FOREST VIEW POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.78%) | 1.34% | 1.34% | N/A | N/A | N/A | N/A | 1.16% | 12/27/2022 |

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FOREST VIEW POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: February 28, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|----------------|
| Beginning Balance | \$6,627,621.28 | \$0.00 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$627,781.07 | \$7,232,582.48 |
| Income | \$2,687.70 | \$2,925.47 |
| Administrative Expense | (\$147.71) | (\$147.71) |
| Investment Expense | (\$121.48) | (\$121.48) |
| Investment Manager Fees | (\$10.20) | (\$10.20) |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$286.97 | \$297.36 |
| Unrealized Gain/Loss | (\$153,502.68) | (\$130,930.97) |
| Ending Balance | \$7,104,594.95 | \$7,104,594.95 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 664,337.707 | 0.000 |
| Unit Purchases from Additions | 64,032.863 | 728,370.570 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 728,370.570 | 728,370.570 |
| Period Beginning Net Asset Value per Unit | \$9.976283 | \$9.941413 |
| Period Ending Net Asset Value per Unit | \$9.754094 | \$9.754094 |

Performance Summary:

FOREST VIEW POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|---------|-----|-----|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | (2.22%) | N/A | N/A | N/A | N/A | N/A | N/A | (1.88%) | 01/24/2023 |

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Statement of Transaction Detail for the Month Ending 02/28/2023

FOREST VIEW POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|-----------------------------------|----------------------------------|---------------|-------------------|---------------|
| FOREST VIEW POLICE PENSION | | | | |
| 02/01/2023 | Transfers Out | (2,248.81) | 10.000129 | (224.8781) |
| Transition Pool | | | | |
| 02/01/2023 | Transfers In | 2,248.81 | 9.176896 | 245.0513 |
| 02/23/2023 | Transfer out to IPOPIF Pool | (627,781.07) | 8.910687 | (70,452.6003) |
| IPOPIF Pool | | | | |
| 02/23/2023 | Transfer in from Transition Pool | 627,781.07 | 9.804045 | 64,032.8630 |